

Rhode Island Water Resources Board

Chief Business Officer's Report

May 2005

This report covers year to date for Fiscal Year 2005 of the Water Resources Board.

I have reviewed the activity and made the following observations:

The general fund of the Water Resources Board is used to cover the general operating expenditures of the Board. The activity of this account is recorded by the State Controller's Office. Funding for this account is provided by a general revenue appropriation, also safe drinking water (federal funds)

	FY 2005
Appropriation	\$ 2,728,478
Expenditures	(2,399,239)
Encumbrances	(157,887)
Unencumbered Balance	<u>\$ 171,353</u>

Operating Fund - Variance Report (Planned expenditures vs. actual expenditures)

	FY2005 Budget	Year to Date FY2005 Budget	Year to Date FY2005 Expenditures	Variance (+ -)
Operating Fund				
Salaries and Benefits	\$ 798,357	\$ 736,945	\$ 575,873	\$ 161,072
Contractual Services	155,200	142,267	111,459	30,808
Operating Expenses	225,354	206,575	208,982	(2,407)
Grants and Benefits	50,112	45,936	38,548	7,388
Capital Improvement Fund	504,455	462,417	83,991	378,427
Federal Funds	500,000	458,333	606,874	(148,541)
Restricted Funds	495,000	453,750	773,512	(319,762)
Total Expenditures	<u>\$ 2,728,478</u>	<u>\$ 2,506,223</u>	<u>\$ 2,399,239</u>	<u>\$ 106,984</u>

Receipts collected by Water Resources Board

(Receipts are deposited with the General Treasurer as general revenues to be used as appropriated by the R. I. General Assembly)

	May Prior Year	May Current Year	Variance (+ -)	YTD Prior Year	YTD Current Year	Variance (+ -)	FY 2005 Budget
Received by WRB (.01664 Portion of Surcharge)	\$ 520,322	\$ 418,287	\$ (102,035)	\$ 4,957,921	\$ 4,549,815	\$(408,106)	\$ 5,166,963
Rental Income (Big River)	19,727	18,621	(1,107)	195,577	224,724	29,147	241,418
Misc. Operating Revenues							
Total Receipts	<u>\$ 540,049</u>	<u>\$ 436,907</u>	<u>\$ (103,142)</u>	<u>\$ 5,153,498</u>	<u>\$ 4,774,540</u>	<u>\$(378,959)</u>	<u>\$ 5,408,380</u>

Accompanying this report is a detailed listing of expenditures by category.

Respectfully submitted,

Brian J. Riggs; Chief Business Officer
R. I. Water Resources Board